



# Vocabulary Practice

Complete each sentence below and use the answer to help you identify the bracketed letter in the corresponding numbered item. When you have finished, use the word formed vertically by the bracketed letters to write a true statement about world economies.

1.                    \_\_\_ [ ] \_\_\_\_\_
2.                    \_\_\_ [ ] \_\_\_\_\_
3.                    \_\_\_ [ ] \_\_\_\_\_
4.                    \_\_\_ [ ] \_\_\_\_\_
5.                    \_\_\_ [ ] \_\_\_\_\_
6.                    \_\_\_ [ ] \_\_\_\_\_
7.                    \_\_\_ [ ] \_\_\_\_\_
8.                    \_\_\_ [ ] \_\_\_\_\_
9.                    \_\_\_ [ ] \_\_\_\_\_
10. \_\_\_\_\_  
\_\_\_\_\_

1. Under communism, workers fail to increase production because they lack an \_\_\_\_.
2. Households purchase goods and services in the \_\_\_\_ market.
3. Government makes limited intervention under free \_\_\_\_.
4. An economy controlled by the government is \_\_\_\_ planned.
5. The philosophy advocating equal distribution of wealth is \_\_\_\_.
6. A developing nation switching from government to individual ownership of industry is in \_\_\_\_.
7. In the factor market, the government acquires land and capital from \_\_\_\_.
8. The power of individuals to decide what gets produced is \_\_\_\_ sovereignty.
9. Income people receive for supplying land, labor, or capital is called factor \_\_\_\_.