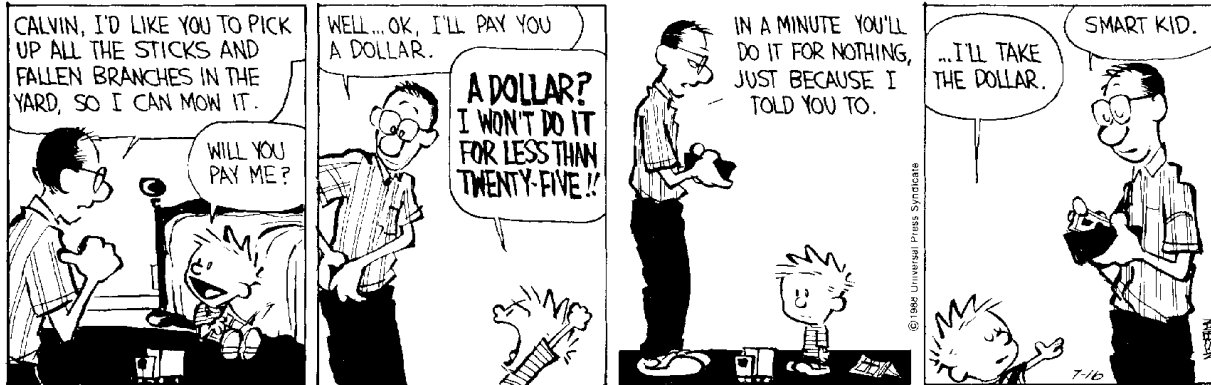




Economic Cartoons

Study this cartoon and review the section entitled “Trade-offs” on page 8 before answering the questions below.



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1. (a) What is Calvin doing when his father asks him to do a chore? (b) What other activity might Calvin have been planning to engage in?

2. (a) What are Calvin’s trade-offs for choosing to do the chore? (b) What will Calvin get if he does the chore?

3. **Synthesizing Information** How do the trade-offs for choosing to do the chore change after Calvin demands twenty-five dollars for it?

4. **Identifying Alternatives** (a) How else might Calvin’s father have responded to the demand for twenty-five dollars? (b) How would this have changed the outcome?

5. **Drawing Conclusions** Why do you think Calvin’s father says Calvin is a “smart kid”?
